



Board of Administration
P.O. Box 942701
Sacramento, CA 94229-2701
(916) 795-3825

To: The Honorable Wesley Chesbro, Chair
Senate Budget and Fiscal Review Committee
Joint Committee on Legislative Budget
State Capitol, Room 5100
Sacramento, CA 95814

The Honorable Michael Machado, Chair
Senate Budget and Fiscal Review Subcommittee #4
State Capitol, Room 2080
Sacramento, CA 95814

The Honorable John Laird, Chair
Assembly Budget Committee
State Capitol, Room 6026
Sacramento, CA 95814

The Honorable Rudy Bermudez, Chair
Assembly Budget Subcommittee #4
State Capitol, Room 5135
Sacramento, CA 95814

Subject: CalPERS Fiscal Year 2005-06 Mid-Year Budget Revisions
(Second Reading)

Enclosed is information regarding the California Public Employees' Retirement System's (CalPERS) fiscal year (FY) 2005-06 mid-year budget revisions. An augmentation of \$6,515,722 is recommended for the administrative budget. These revisions were recommended for approval by the Finance Committee at the February 10, 2006 meeting and approved by the Board of Administration at the February 16, 2006 meeting.

If you or your staff have any questions or concerns with this report, please contact Gloria Moore Andrews, Deputy Executive Officer, Operations at (916) 795-12551, or gloriamore_andrews@calpers.ca.gov.

Sincerely,

FRED BUENROSTRO
Chief Executive Officer

Enclosures

cc: Brian Annis, Consultant
Senate Budget and Fiscal Review Committee
Senate Budget and Fiscal Review Subcommittee #4

Adam Dondro, Consultant
Assembly Budget Committee
Assembly Budget Subcommittee #4

Rosario Marin, Secretary
State and Consumer Services Agency

Michael Cohen, Director
State Administration
Legislative Analyst's Office

John A. Korach, Chief
Division of Accounting and Reporting
State Controller's Office

Tom Dithridge, Program Budget Manager
Department of Finance

Office of the Legislative Counsel
Attn: Indexing Division